

3.c Mean Salary for Employment (MS) – 20 Marks

Institutions will be asked to submit and maintain information regarding average salary and highest salary.

The information will be evaluated relatively on percentile basis separately for Category A and Category B institutions.

Suggestion:

In due course of time, this data could be requested from a list of chosen 100 (or 50) top employers to obtain average salary offered to students from different institutions. The bouquet of employers could be different for the two category of institutions. The list of employers could be rotated from year to year to avoid biases of any kind.

Alternatively, this data could also be populated through outsourcing the task to a reliable market survey agency.

MS = (20 × Average salary of graduates from an institution as a percentile parameter of the maximum average salary across institutions × Placement percentile parameter)

Alternatively, we may attempt to obtain this data and ascertain its reliability. Once reliable data starts coming in, this metric may be used. Otherwise, we may modify the marks of various other components.